

e-Diploma

We hereby confirm that

Marcel Tschannen

has successfully completed the

**Certified International
Investment Analyst CIIA®**

training programme.



Dr. Andreas Jacobs

Chairman ACIIA



Dr. Shingo Goto

Chairman International Examination
Committee ACIIA



Association of Certified International
Investment Analysts ACIIA



Issued Date: 30 Sep 2008
Certificate Id: 947955ace95346f29394a9a4bdb3e70e